

**02 May 2006**From: Simon Rodder/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 6****Basker-4**

Well Data						
Country	Australia	MDBRT	1010.0m	Cur. Hole Size		AFE Cost \$19,202,687
Field	Basker and Manta	TVDBRT	997.7m	Last Casing OD	13 3/8"	AFE No. 3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	987.2m	Daily Cost \$0
Rig	OCEAN PATRIOT	Days from spud	64.50	Shoe MDBRT	998.5m	Cum Cost \$0
Wtr Dpth(LAT)	154.5m	Days on well	4.44	FIT/LOT:	/	Days Since Last LTI 1078
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m			
RT-ML	176.0m	Planned TD TVDRT	3366.0m			
Current Op @ 0600		Running HWDP from derrick.				
Planned Op		Shallow test MWD/LWD, pressure test BOP's, Slip and cut drilling line, pressure test top drive valves, RIH and tag cement at 986m MDRT.				

Summary of Period 0000 to 2400 Hrs

Skid rig from Basker #3 to Basker #4. Land and lock BOP's, overpull test on both pods, pressure test VX wellhead gasket 250/2000psi. Made up 244mm (9 5/8") casing R/T. Service top drive.

Authorized Crystal Ocean to resume normal operations on Basker #2 @2200hrs.

FORMATION

Name	Top
Reservoir Zone 6.2 Sand	
Reservoir Zone 7 Sand	
Volcanics (Unit 1)	
Reservoir Zone 8 Sand	
Total Depth	

Operations for Period 0000 Hrs to 2400 Hrs on 02 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	SKR	1900	2130	2.50	1010.0m	Skid rig from Basker #3 to Basker #4. Rig at 21.5m draft for BOP handling operations .
IH	P	BOP	2130	2200	0.50	1010.0m	Land BOP's on Basker #4 well head. Lock and perform 50klb over pull test on both yellow and blue pods. Bullseye readings: PGB aft - 0.5deg stbd/aft. PGB fwd - 0deg. BOP - 0.75 stbd/aft. Flex jnt - 0.5deg stbd fwd. Flex jnt - 0.5deg port.
IH	P	BOP	2200	2300	1.00	1010.0m	Pulled out of BOP's with handling tool. Closed shear rams and tested VX gasket against 340mm (13 3/8") casing 250/2000psi, 5/5minutes. Ballast rig down 2m to normal drilling draft of 23.5m. Authorize Crystal Ocean to resume normal operations on Basker #2.
IH	P	RS	2300	2330	0.50	1010.0m	Service travelling blocks and top drive.
IH	P	CRN	2330	2400	0.50	1010.0m	Pick up 244mm (9 5/8") casing running tool.Check operation with Cameron hand.

Operations for Period 0000 Hrs to 0600 Hrs on 03 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	CRN	0000	0030	0.50	1010.0m	Complete making up cameron 244mm (9 5/8") casing running tool, make up 4m drill pipe pup to top, Dowell x/o to bottom. Lay out.
IH	P	HBHA	0030	0200	1.50	1010.0m	Ran in hole 203mm (8") drill collars, jars from derrick. Laid out all drill collars used in Basker #3.
IH	P	HBHA	0200	0330	1.50	1010.0m	Picked up Sperry-Sun 311mm (12 1/4) Geo-pilot BHA.
IH	P	HBHA	0330	0430	1.00	1010.0m	Powered up LWD/MWD and up-link. Make up 311mm (12 1/4") RSX 616m PDC.
IH	P	HBHA	0430	0600	1.50	1010.0m	Picked up inspected 203mm (8") drill collars from deck, new jars, x/o. Run 127mm (5") HWDP from derrick.

**Phase Data to 2400hrs, 02 May 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	21	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15.5	28 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	18	05 Mar 2006	07 Mar 2006	54.50	2.271	1010.0m
SURFACE HOLE(SH)	47	05 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(IH)	5	02 May 2006	02 May 2006	106.50	4.438	1010.0m

WBM Data**Cost Today \$ 39814**

Mud Type:	PHG	API FL:	Cl:	Solids(%vol):	Viscosity
Sample-From:		Filter-Cake:	K+C*1000:	H2O:	PV
Time:	2400	HTHP-FL:	Hard/Ca:	Oil(%):	YP
Weight:		HTHP-cake:	MBT:	Sand:	Gels 10s
Temp:			PM:	pH:	Gels 10m
			PF:	PHPA:	Fann 003
Comment	Debit 980bbbls of mud from basker #3 @ \$ 30.81bbl.				Fann 006
					Fann 100
					Fann 200
					Fann 300
					Fann 600

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT			-80.9	65.2
Bentonite Bulk	MT	0	0	-15.5	42.6
Cement G	MT		0	-68	5.7
Cement HT (Silica)	MT		0	80.4	80.4
Diesel	m3		0	125.1	430.6
Fresh Water	m3	0	0	228.1	348.2
Drill Water	m3	0	0	168.5	474.9

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	
13 3/8"	998.85	987.20	998.85	987.20	

Personnel On Board

Company	Pax	Comment
ANZON AUSTRALIA LIMITED	4	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
MI AUSTRALIA PTY LTD	2	
DOGC	53	1 x scr, 1 x crane cab, 1 x anchor winches, 1 x compensator, 1 x electrical boss.
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
CAMERON AUSTRALIA PTY LTD	1	
ESS	8	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	3	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	2	
Total	88	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	30 Apr 2006	2 Days		
Fire Drill	30 Apr 2006	2 Days		
JSA	02 May 2006	0 Days	Drill crew=4, Deck=5,Mech/ Welder/ Marine/ sub sea/=5	
Man Overboard Drill	05 Apr 2006	27 Days		
Safety Meeting	30 Apr 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	02 May 2006	0 Days	Safe= 2 Un-safe=4	

Shakers, Volumes and Losses Data				
Available	1,446.4bbl	Losses	0bbl	
Equip.	Descr.	Mesh Size		
Active	466.4bbl			
Reserve	980bbl			
Shaker1	VSM 100	84/84/84/84		
Shaker2	VSM 100	120/120/120/120		
Shaker3	VSM 100	120/120/120/120		
Shaker4	VSM 100	84/84/84/84		

Marine									
Weather on 02 May 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
15.0nm	10kn	320.0deg	1013.0mbar	14C°	1.5m	320.0deg	3s	1	256.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	254.0
253.0deg	478.00klb	4375.00klb	1.5m	320.0deg	8s			3	326.0
Comments								4	328.0
								5	245.0
								6	324.0
								7	181.0
								8	201.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip	1745hrs 02 May		Off loading deck cargo.	Item	Unit	Used	Quantity
				Diesel	m3		368
				Fresh Water	m3		345
				Drill Water	m3		560
				Cement G	mt		82
				Cement HT (Silica)	mt		87
				Brine	bbls		1115
				Barite Bulk	mt		0
				Bentonite Bulk	mt		22.5
Pacific Wrangler		2230hrs 02 May	En-route to Melbourne.	Item	Unit	Used	Quantity
				Diesel	m3		149.8
				Fresh Water	m3		250
				Drill Water	m3		320
				Cement G	mt		74
				Bentonite Bulk	mt		19
				Barite Bulk	mt		0
				Cement HT (Silica)	mt		69.2
				Brine	bbls		475